



Annexure -20

FORM TPA – 6E

1 PARTICULARS OF THE TPA:

1.1 1.1 Name of TPA

Park Mediclaim Insurance TPA Pvt. Ltd.

1.2 A Address -

702,Vikrant Tower,Rajendra Place,New Delhi

Pin code: 110008

E-mail: park@parkmediclaim.co.in

Landline No: 011-43191000-30

Fax No: 011-43191004

1.3 Financial year - 2016-2017

01-04-2016 to 31-03-2017

1.4

1.5 Details of Service level Agreements (SLAs);

S. No	Cumulative SLAs till beginning of the Year					SLAs entered in the Year					Total SLAs at the end of the year				
	1					2					3				
	FRESH	Renewal	Modification	Termination	Total	FRESH	Renewal	Modification	Termination	Total	FRESH	Renewal	Modification	Termination	Total
	-	2	-	-	2	-	-	-	-	-	-	2	-	-	2

1.6	a	Details of Service level Agreements (SLAs);	SLA details for complete financial year to be provided. (for the period / up to the period)
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S No.	Name of the Insurer	Type of Services to be rendered (Retail Policy / Group Policy/ RSBY / PIMS / Others – Please specify	Type of SLA (Fresh / Renewal / Modification)	Date of Purchase of stamp viz Non Judicial Stamp Paper / estamp / Special Adhesive / franking / any other mode	Date of Agreement dd/mm/yyyy	Validity of Agreement	
						From (dd/mm/yyyy)	To (dd/mm/yyyy)
1	NIC	Retail/Group Policy	Renewal	17/02/2014	15/06/2014	30/06/2016	29/06/2017
2	OIC	Retail/Group Policy	Renewal	13/03/2014	10/07/2014	10/07/2016	09/07/2017

Date : 16-06-2017

Park Mediclaim Insurance Tpa Pvt Ltd

Place: New Delhi

Anil Jindal
(Director)

Girish Verma
(C.E.O.)



PARK MEDICLAIM INSURANCE TPA PVT. LTD.

(Formerly Park Mediclaim TPA Pvt. Ltd.)

(An ISO 9001:2008 Company)

Corp. & Regd. Off. : 702, Vikrant Tower, Rajendra Place, New Delhi-110008

Ph. : 43191000 (30 Lines), 25747454-55 Fax : 41539390, 43191004

e-mail : park@parkmediclaim.co.in website : www.parkmediclaim.co.in

Sched. 1, Form TPA - 8-RA

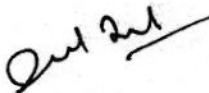
M/s PARK MEDICLAIM INSURANCE TPA PVT. LTD.

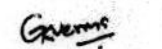
Revenue Account for the year ending 31st March 2017

Particulars	Amount	Particulars	Amount
Director's Remuneration	6120000.00	Incomes	
Staff Expenses		a) Income from Insurers (Indian & Foreign)	109584304.45
a) Salaries, Provident Fund	40537680.70	b) From others (Interest & Dividends etc.)	2595017.20
Office Expenses		c) Investment Income	3950130.28
a) Rent, Rates and Taxes	6957708.00	d) Profit on sale of Investments or Assets	
b) Electricity, Water & Other similar exp.	1562191.00		
c) Bank Charges	330127.22		
d) Legal, Professional & Consultancy	3060370.00		
e) Travelling & Conveyance	3675892.89		
f) Interest (IT, TDS)	471.00		
g) TDS on Demand	41810.00		
h) Post, Telecommunication, Printing and similar expenses	10482739.80		
i) Audit fees	55000.00		
j) Repairs and Maintenance	1012567.00		
k) Depreciation	2469760.00		
l) Motor Vehicle Expenses	1368529.00		
m) Other Expenses (Please specify)	15290903.75		
n) Loss on sale of Investments or Assets			
o) Miscellaneous Exp.	644415.90		
p) Profit/Loss for the year	22519285.67		
	116129451.93		116129451.93

Other Expenses	
Car Insurance	111332
Office Insurance	46502
Advertisement, Publicity & Business Promotor	750000
Bad debts	19586
Brokers Commission	0
Donation	3000000
Computer Maintenance	900222.26
Consumable bills	1103665
Cutting & Lamination	333221
IRDA Lisence Fees	15000
Magazine & Periodicals	6372683
ROC and Annual Compliance Charges	309550
Sawch Bharat Cess	48382.49
Verification & Inspection Charges	1760227
Website & IT Expenses	520533
	15290903.75

For Park Mediclaim Insurance TPA Pvt. Ltd.


ANIL JINDAL
Director


GIRISH VERMA
C.E.O.

Date: 16/06/2017
Place: New Delhi

Schedule-2 FORM TPA-8PL

M/S PARK MEDICLAIM INSURANCE TPA PVT. LTD.

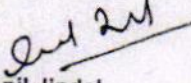
Profit & Loss Appropriation Account for the year ending 31st March-2017


Particulars	Amount (Rs.)	Particulars	Amount (Rs.)
Loss brought forward	0.00	Profit Brought forward	55325576.20
Loss for the year	0.00	Profit of the year	22519285.67
Dividends for the year	0.00	Transfers to Reserves	0.00
Tax on Dividend	0.00	Loss Carried forward	0.00
Transfer to Reserves	0.00	Deferred Tax Credit	0.00
Other allocation from profit (Bonus Issue)	2955000.00		
Provisions for taxation	6218760.22		
Deffered Tax Liability	0.00		
Taxation of earlier year	0.00		
Profit carried forward	68671101.65		
	77844861.87		77844861.87

Date: 16/06/2017

Place: New Delhi

For Park Mediclaim Insurance TPA Pvt. Ltd.


Anil Jindal
Director

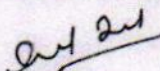

Girish Verma
C.E.O.


Schedule - 3, FORM TPA - 8-BS
M/S PARK MEDICLAIM INSURANCE TPA PVT. LTD.
Balance Sheet as at 31st March 2017

Particulars	Amount 31/03/2017	Amount 31/03/2016		Amount 31/03/2017	Amount 31/03/2016
Share Capital			Non-Current Assets		
1) Authorized Capital	50000000.00	20000000.00			
2) Issued Capital	41370000.00	11820000.00	Fixed Assets		
3) Paid Up Capital	41370000.00	11820000.00	Tangible Assets	5568686.01	6878523.01
Reserves & Surplus	41436771.65	55325576.20	Non-Current Investments	19740970.44	16173419.52
Non-Current Liability	1590138.70	0.00	Long Term Loans & Advance	4107800.00	3655393.00
Deffered Tax Liability	2770174.25	2130844.25	Current Assets		
			Trade Receivables	21122036.41	11551038.75
Sundry Creditors	1155257.90	1972781.00	Cash & Bank Balance	43072035.12	33948860.36
Provisions	9171674.22	7349913.08	Short Term Loans & Advances	20855.00	56770.00
Othe Current Liability	18909588.84	12587589.00	Other Current Assets	22771222.58	18922698.89
	116403605.56	91186703.53		116403605.56	91186703.53

Date: 16/06/2017
Place: New Delhi

For Park Mediclaim Insurance TPA Pvt. Ltd.


Anil Jindal
Director


Girish Verma
C.E.O.

Schedule-4**Schedule of the income received towards various activities during the F.Y. 2016-2017**

Sr. No.	Description	Income/ Remuneration received during the FY (Amt. INR in Laks)
1.	Towards Health Services of the Individual policies issued by Indian Insurers.	858.04.
2.	Towards Health Services of the Group Insurance policies issued by Indian Insurers.	237.80
3.	Pre-insurance medical examination	-
4.	Towards Health Services in the foreign jurisdiction in respect of the policies issued by Indian Insurers.	-
5.	Towards Servicing of policies issued by foreign Insurers	-
6.	Other Income Interest on Bank Deposits Profit on Sale of Shares Dividend	


Schedule-5**Schedule of appointment of Expenses to various activities during the FY 2016-2017**

Sr. no.	Description	Expenses Incurred during the FY (Amt. INR in laks)
1	Health Services of the policies issued by Indian Insurers	936.10
2	Health Services in the foreign jurisdiction in respect of the policies issued by Indian Insurers	-
3	Non Insurance Services rendered	-
4	Servicing of policies issued by foreign Insurers	-
5	Other Expenses Incurred (to Specify)	-

Schedule-6**1. Data of claims received during the year - 1-Apr-2016 To 31-Mar-2017**

Benefit Based Policies		Cashless Claims		Reimbursement Claims		Total	
No. of Claims	Amt of Claims	No. of Claims	Amt of Claims	No. of Claims	Amt of Claims	No. of Claims	Amt of Claims

For Park Mediclaim Insurance TPA Pvt. Ltd.


GIRISH VERMA
C. E. O.

2. Data of Settled Claims in respect of Individual Policies

Description (to be reckoned from the date of receipt of Claim)	Benefit Based Claims		Cashless Claims		Reimbursement Claims		Total	
	No. of Claims	Amt of Claims	No. of Claims	Amt of Claims	No. of Claims	Amt of Claims	No. of claims	Amt of claims
Within 1 months from date of receipt of claim	Nil	Nil	12,547	585,088,721	9,435	241,458,960	21,982	826,547,681
Between 1 – 3 Months	Nil	Nil	9,658	309,612,124	4,787	152,565,210	14,445	462,177,334
Between 3 to 6 Months	Nil	Nil	5,578	155,987,201	1,975	79,524,320	7,553	235,511,521
More than 6 months	Nil	Nil	299	14,817,067	345	16,186,360	644	31,003,427

3. Data of settled Claims in respect of Group Policies

Description (to be reckoned from the date of receipt of Claim)	Benefit Based Claims		Cashless Claims		Reimbursement Claims		Total	
	No. of Claims	Amt of Claims	No. of Claims	Amt of Claims	No. of Claims	Amt of Claims	No. of Claims	Amt of Claims
within 1 months from date of receipt of claim	Nil	Nil	2,858	55,897,254	2,887	91,486,250	5,745	147,383,504
Between 1 – 3 Months	Nil	Nil	2,287	96,523,510	1,774	57,830,258	4,061	154,353,768
Between 3 to 6 Months	Nil	Nil	1,848	35,896,258	978	22,587,960	2,826	58,484,218
More than 6 months	Nil	Nil	197	14,295,029	93	1,730,763	290	16,025,792

For Park Mediclaim Insurance TPA Pvt. Ltd.

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GIRISH VERMA
C. E. O.

4.Data of settled Claims in respect of Total (Individual Policies + Group Policies)

Description (to be reckoned from the date of receipt of Claim)	Benefit Based Claims		Cashless Claims		Reimbursement Claims		Total	
	No. of Claims	Amt of Claims	No. of Claims	Amt of Claims	No. of Claims	Amt of Claims	No. of Claims	Amt of Claims
within 1 months from date of receipt of claim	Nil	Nil	15,405	640,985,975	12,322	332,945,210	27,727	973,931,185
Between 1 – 3 Months	Nil	Nil	11,945	406,135,634	6,561	210,395,468	18,506	616,531,102
Between 3 to 6 Months	Nil	Nil	7,426	191,883,459	2,953	102,112,280	10,379	293,995,739
More than 6 months	Nil	Nil	496	29,112,096	438	17,917,123	934	47,029,219

5. Data of Claims in respect of Individual Policies recommended for repudiation

Description (to be reckoned from the date of receipt of Claim)	Benefit Based Claims		Cashless Claims		Reimbursement Claims		Total	
	No. of Claims	Amt of Claims	No. of Claims	Amt of Claims	No. of Claims	Amt of Claims	No. of Claims	Amt of Claims
within 1 months from date of receipt of claim	Nil	Nil	3,157	0	1,502	0	4,659	0
Between 1 – 3 Months	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Between 3 to 6 Months	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
More than 6 months	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil

6. Data of Claims in respect of Group Policies recommended for repudiation

Description (to be reckoned from the date of receipt of Claim)	Benefit Based Claims		Cashless Claims		Reimbursement Claims		Total	
	No. of Claims	Amt of Claims	No. of Claims	Amt of Claims	No. of Claims	Amt of Claims	No. of Claims	Amt of Claims
within 1 months from date of receipt of claim	Nil	Nil	518	0	316	0	834	0
Between 1 – 3 Months	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Between 3 to 6 Months	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
More than 6 months	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil

For Park Mediclaim Insurance TPA Pvt. Ltd.

Girish Verma
GIRISH VERMA
C. E. O.

7. Data of Claims in respect of Total Policies (Individual + Group Policies) recommended for repudiation

Description (to be reckoned from the date of receipt of Claim)	Benefit Based Claims		Cashless Claims		Reimbursement Claims		Total	
	No. of Claims	Amt of Claims	No. of Claims	Amt of Claims	No. of Claims	Amt of Claims	No. of Claims	Amt of Claims
within 1 months from date of receipt of claim	Nil	Nil	3,675	0	1,818	0	5,493	0
Between 1 – 3 Months	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Between 3 to 6 Months	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
More than 6 months	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil

8. Data of Claims Outstanding in respect of Individual Policies

Description (to be reckoned from the date of receipt of Claim)	Benefit Based Claims		Cashless Claims		Reimbursement Claims		Total	
	No. of Claims	Amt of Claims	No. of Claims	Amt of Claims	No. of Claims	Amt of Claims	No. of Claims	Amt of Claims
within 1 months from date of receipt of claim	Nil	Nil	2,446	116,874,875	1,254	48,858,772	3,700	165,733,647
Between 1 – 3 Months	Nil	Nil	1,548	65,855,210	915	24,548,753	2,463	90,403,963
Between 3 to 6 Months	Nil	Nil	312	15,287,725	687	18,569,861	999	33,857,586
More than 6 months	Nil	Nil	242	9,818,458	323	8,402,417	565	18,220,875

9. Data of Claims Outstanding in respect of Group Insurance Policies

Description (to be reckoned from the date of receipt of Claim)	Benefit Based Claims		Cashless Claims		Reimbursement Claims		Total	
	No. of Claims	Amt of Claims	No. of Claims	Amt of Claims	No. of Claims	Amt of Claims	No. of Claims	Amt of Claims
within 1 months from date of receipt of claim	Nil	Nil	413	14,070,963	378	13,225,874	791	27,296,837
Between 1 – 3 Months	Nil	Nil	187	8,275,421	115	3,856,982	302	12,132,403
Between 3 to 6 Months	Nil	Nil	112	5,896,236	42	1,179,215	154	7,075,451
More than 6 months	Nil	Nil	54	2,337,639	21	565,174	75	2,902,813

For Park Mediclaim Insurance TPA Pvt. Ltd.

Girish Verma
GIRISH VERMA
C. E. O.

10. Data of Claims Outstanding in respect of Total Policies (Individual + Group Policies)

Description (to be reckoned from the date of receipt of Claim)	Benefit Based Claims		Cashless Claims		Reimbursement Claims		Total	
	No. of Claims	Amt of Claims	No. of Claims	Amt of Claims	No. of Claims	Amt of Claims	No. of Claims	Amt of Claims
Within 1 months from date of receipt of claim	Nil	Nil	2,859	130,945,838	1,632	62,084,646	4,491	193,030,484
Between 1 – 3 Months	Nil	Nil	1,735	74,130,631	1,030	28,405,735	2,765	102,536,366
Between 3 to 6 Months	Nil	Nil	424	21,183,961	729	19,749,076	1,153	40,933,037
More than 6 months	Nil	Nil	296	12,156,097	344	8,967,591	640	21,123,688

For Park Mediclaim Insurance TPA Pvt. Ltd.

[Signature]

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GIRISH VERMA
C. E. O.

PARK MEDICLAIM INSURANCE TPA PVT LTD
(CIN : U74899DL2001PTC109322)
702, VIKRANT TOWER, RAJENDRA PLACE, NEW DELHI-110008, DELHI

DIRECTOR'S REPORT

Dear shareholders,

Your directors have pleasure in presenting the Sixteenth Annual Report of your company, together with the Audited Accounts for the year ended 31 March 2017.

FINANCIAL SUMMARY

The company has earned a profit of Rs.15661195.45 for the year ended 31 March 2017. The break-up of profit is given as follows :

Particulars	2016-2017	2015-2016
Sales	109584304.45	96400841.25
Net Profit/(Loss) (PBDT)	24989045.67	18220187.04
Less : Depreciation	2469760.00	3208118.51
Profit after depreciation but before tax (PBT)	22519285.67	15012068.53
Less : Taxes	6858090.22	5685159.08
Net profit / (loss) for the period	15661195.45	9326909.45
No. of Shares	4137000	1182000
EPS	3.79	7.89
Proposed Dividend	0.00	0.00
Dividend tax	0.00	0.00
Balance of Profit Carried to B/S	15661195.45	9326909.45

DIVIDEND

The company does not propose any dividend during the current year.

RESERVES

The board does not proposed any amount to carry to any specific reserves.

STATE OF COMPANY'S AFFAIRS

During the current financial year, the company has made Net Profit of Rs.22519285.67 as compared to Net Profit Rs.15012068.53 made in previous financial Year.

For Park Mediclaim Insurance TPA Pvt. Ltd.



PARK MEDICLAIM INSURANCE TPA PVT. LTD.
(Formerly Park Mediclaim TPA Pvt. Ltd.)
(An ISO 9001:2008 Company)

Corp. & Regd. Off. : 702, Vikrant Tower, Rajendra Place, New Delhi-110008
Ph. : 43191000 (30 Lines), 25747454-55 Fax : 41539390, 43191004
e-mail : park@parkmediclaim.co.in website : www.parkmediclaim.co.in

Girish
GIRISH VERMA
C.E.O.

CORPORATE GOVERNANCE

For better governance and addressal of grievances the company has formed the specific committees for effective and transparent management comprising of director, senior management and head of departments.

The platform has been initiated where staff members could provide their inputs and shortcomings for better governance and best profession delivery and services to the stake holders.

CHANGES IN NATURE OF BUSINESS

There is no significant changes had been made in the nature of the company during the financial year.

MATERIAL CHANGES AND COMMITMENTS OCCURRED BETWEEN THE DATE OF BALANCE SHEET AND THE DATE OF AUDIT REPORT

No significant material changes and commitments have occurred between the date of the balance sheet and the date of the audit report.

SIGNIFICANT AND MATERIAL ORDERS PASSED BY REGULATORS/COURTS/TRIBUNALS

There are no significant and material orders passed by Regulators/Court/Tribunals against the company.

ADEQUACY OF INTERNAL FINANCIAL CONTROLS WITH REFERENCE TO THE FINANCIAL STATEMENTS

The Company has in place proper and adequate internal control systems commensurate with the nature of its business, size and complexity of its operations. Internal control systems comprising of policies and procedures are designed to ensure liability of financial reporting, timely feedback on achievement of operational and strategic goals, compliance with policies, procedure, applicable laws and regulations, and that all assets and resources are acquired economically, used.

SUBSIDIARY/JOINT VENTURES/ASSOCIATE COMPANIES AND THEIR PERFORMANCE

There is no Subsidiary company or Joint Venture or Associate Companies of the Company.

DEPOSITS

During the financial year, Company has not accepted any type of deposits. Neither, any type of deposits of previous year is Unpaid or Unclaimed during the financial year.

STATUTORY AUDITORS

M/s. **JAGDISH & ASSOCIATES**, Chartered Accountants, who are the statutory auditors of the Company, hold office up to the conclusion of the forth coming Annual General Meeting (AGM) and

For Park Mediclaim Insurance TPA Pvt. Ltd.


GIRISH VERMA
C.E.O.

are eligible for re-appointment. Pursuant to the provisions of Section 139 of the Companies Act, 2013 and the Companies (Audit and Auditors) Rules, 2014, it is proposed to appoint M/s. JAGDISH & ASSOCIATES as the statutory auditors of the company from the conclusion of the forthcoming AGM up to conclusion of the Forth AGM, subject to ratification of their appointment at every AGM. A certificate From them has been received to the effect that their re-appointment, if made, would be with in the prescribed limits.

AUDITORS REPORT

Auditors had not made any qualification or did not make any adverse remark in their report regarding financial statements. Therefore, there is no need for any clarification or any comment on Auditors report.

SHARE CAPITAL

During the financial year, the Company had not issued any Equity Shares with Differential rights, any Sweat Equity Shares and any Employee Stock Options.

ANNUAL REPORT

The Extract of Annual report of the company in Form MGT-9 has been annexed with this report.

CONSERVATION OF ENERGY, TECHNOLOGY, ABSORPTION, AND FOREIGN EXCHANGE EARNINGS AND OUTGO

A) Conservation of Energy : Nil

B) Technology Absorption : Nil

C) Foreign Exchange earnings and outgo:

The company has no foreign exchange earnings and outgo transactions during the current financial year.


CORPORATE SOCIAL REPONSIBILTY(CSR) N.A

DIRECTORS

A)Changes in Directors and Key Managerial Persons:-

There is no change in Directors and Key Managerial Persons by way of Appointment, Re-designation, Resignation, Death, Disqualification and Variations made or Withdrawn, etc., of the company during the financial year.

For Park Mediclaim Insurance TPA Pvt. Ltd.


GIRISH VERMA
C. E. O.

B) Declaration by an Independent Director(s) and reappointment, if any:-

N.A

NUMBER OF MEETINGS OF THE BOARD OF DIRECTORS

The Board of Directors of the Company has done 16 numbers of meetings during this financial year which is in compliance to the provisions of the Companies Act, 2013.

LOANS, GUARANTEES OR INVESTMENTS UNDER SECTION 186

The Company has made following loans and Investments and has given following guarantees in compliance of section 186 of the Companies Act, 2013 during the financial year:-

Sr.No	Loan/Guarantee/ Investment	Date of Transaction	Name of Company	Amount
			NIL	

CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES

There is no Contracts or Arrangements with related Parties.

RISK MANAGEMENT POLICY

A statement has been annexed with the report indicating development and implementation of a risk management policy for the company including identification therein of elements of risk, which in the opinion of the Board may threaten the existence of the company.

DIRECTOR'S RESPONSIBILITY STATEMENT

Pursuant to Section 134(3)(c) of the Companies Act, 2013, your directors confirm that:

- (i) In the preparation of the accounts for the financial year ended 31 March 2017, the applicable Accounting standards have been followed along with proper explanations relating to material departures;
- (ii) The directors have selected such accounting policies and applied them consistently and make judgments and estimates that are reasonable and prudent so as to give true and fair view of the state of affairs of the company at the end of the said financial year and of the profit and loss of the company for the said financial year;
- (iii) The directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of Companies Act, 2013 for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;

For Park Mediclaim Insurance TPA Pvt. Ltd.


GIRISH VERMA
C. E. O.

- (iv) The directors have prepared the accounts for the year ended 31 March 2017 on a 'going concern' basis.
- (v) The directors have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

ACKNOWLEDGEMENTS

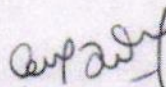
Your company takes this opportunity to thank all the Shareholders and investors of the company for their continued support.

Your directors wish to place on record their appreciation for the co-operation and support received from employees, staff and other people associated with the company and look forward for their continued support.

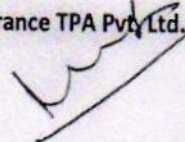
Date: 16/06/2017

Place: New Delhi

For Park Mediclaim Insurance TPA Pvt. Ltd.

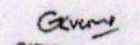


ANIL JINDAL
Director



Dr. Pradeep Kumar
Director

For Park Mediclaim Insurance TPA Pvt. Ltd.


GIRISH VERMA
C. E. O.



JAGDISH & ASSOCIATES

Chartered Accountants

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INDEPENDENT AUDITORS' REPORT

TO,

THE MEMBERS OF PARK MEDICLAIM INSURANCE TPA PRIVATE LIMITED

Report on the Financial Statements

We have audited the accompanying financial statements of **PARK MEDICLAIM INSURANCE TPA PRIVATE LIMITED** ("the Company"), which comprise the Balance Sheet as at **31/03/2017**, the Statement of Profit and Loss, the cash flow statement for the year then ended, and a summary of the significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder. We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair

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view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at **31/03/2017**, and its **Profit and its cash flows** for the year ended on that date.

Report on Other Legal and Regulatory Requirements

As required by the Companies (Auditors' Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub section (11) of section 143 of the Companies Act, 2013. We give in the Annexure A statements on the matters specified in paragraphs 3 and 4 of the order, to the extent applicable.

As required by Section 143 (3) of the Act, we report that:

- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- (c) The Balance Sheet, the Statement of Profit and Loss, and **and the cash flow statement** dealt with by this Report are in agreement with the books of account.
- (d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- (e) On the basis of the written representations received from the directors as on **31/03/2017** taken on record by the Board of Directors, none of the directors is disqualified as **31/03/2017** from being appointed as a director in terms of Section 164 (2) of the Act.
- (f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in "**Annexure B**".
- (g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Company has disclosed the impact of pending litigations on its financial position in its financial statements.



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- ii. The Company has made provision, as required under the applicable law or accounting standards, for material foreseeable losses, if any, on long-term contracts including derivative contracts.
- iii. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.
- iv. The Company has provided requisite disclosures in the financial statements as to holdings as well as dealings in Specified Bank Notes during the period from 8th November, 2016 to 30th December, 2016. Based on audit procedures and relying on the management representation we report that the disclosures are in accordance with books of account maintained by the Company and as produced to us by the Management.

Date : 16/06/2017
Place : DELHI

JAGDISH & ASSOCIATES
(Chartered Accountants)
Reg No. : 007209N



JATIN BADLANI
Partner
M.No. : 518760

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