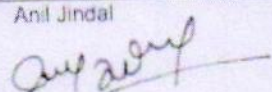
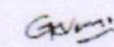


1 PARTICULARS OF THE TPA		NAME OF THE TPA: Park Mediclaim Insurance TPA Pvt. Ltd.	
1	A	Address - Registered Office: 3rd Floor, A-Wing, IFICI Tower, 61, Nehru Place, New Delhi-110019	702, Vikrant Tower, Rajendra Place, New Delhi
			Pin code: 110008
			Landline No: 011-43191000-100
			E-mail: park@parkmediclaim.co.in
			Fax No: 011-43191004
1		Financial year - 2017-2018	01-04-2017 to 31-03-2018
1			
2		Details of Service level Agreements (SLAs):	

S. No.	Cumulative SLAs till beginning of the Year					SLAs entered in the Year					Total SLAs at the end of the year				
	1					2					3				
	FRESH	Renewal	Modification	Termination	Total	FRESH	Renewal	Modification	Termination	Total	FRESH	Renewal	Modification	Termination	Total
	-	2	-	-	2	-	-	-	-	-	-	2	-	-	2


16	a	Details of Service level Agreements (SLAs):	SLA details for complete financial year to be provided (for the period / up to the period)
----	---	---	--

S No.	Name of the Insurer	Type of Services to be rendered (Retail Policy / Group Policy / RSBY / PIMS / Others - Please specify)	Type of SLA (Fresh / Renewal / Modification)	Date of Purchase of stamp viz Non Judicial Stamp Paper / estamp / Special Adhesive / franking / any other mode	Date of Agreement dd/mm/yyyy	Validity of Agreement	
						From (dd/mm/yyyy)	To (dd/mm/yyyy)
1	NIC	Retail/Group Policy	Renewal	17/02/2014	16/08/2016	16/08/2016	15/08/2018
2	OIC	Retail/Group Policy	Renewal	13/03/2014	05/07/2017	05/07/2017	04/07/2018

Date: 12-07-2018	For and on behalf of (Name of Applicant Company)	
Place: New Delhi	Anil Jindal  (Name of Director)	Girish Verma  (Name of Director or CEO / CAO)



For Park Mediclaim Insurance TPA Pvt. Ltd.


 GIRISH VERMA
 CEO

Schedule -1, Form TPA - 8-RA

M/s PARK MEDICLAIM INSURANCE TPA PVT. LTD.

Revenue Account for the year ending 31st March 2018

Particulars	Amount	Particulars	Amount
Director's Remuneration	12540000.00	Incomes	
		a) Income from Insurers (Indian & Foreign)	118491622.61
Staff Expenses		b) From others (Interest & Dividends etc.)	3061079.25
a) Salaries, Provident Fund	44072531.90	c) Investment Income	
		d) Profit on sale of Investments or Assets	2573761.52
Office Expenses			
a) Rent, Rates and Taxes	7686501.00		
b) Electricity, Water & Other similar exp.	1559523.38		
c) Bank Charges	214702.00		
d) Legal, Professional & Consultancy	3170900.00		
e) Travelling & Conveyance	4092742.58		
f) Interest (GST)	500.00		
g) TDS on Demand	0.00		
h) Post, Telecommunication, Printing and similar expenses	10966593.71		
i) Audit fees	166006.00		
j) Repairs and Maintenance	1724199.00		
k) Depreciation	2934728.56		
l) Motor Vehicle Expenses	1730124.50		
m) Other Expenses (Please specify)	15574608.05		
n) Loss on sale of Investments or Assets			
o) Miscellaneous Exp.	423563.67		
p) Profit/Loss for the year	17269239.03		
	124126463.38		124126463.38

Other Expenses:

Car Insurance	179749
Office Insurance	80908
Claim Excess Paid Written Off	995776
Advertisement, Publicity & Business Promotion	8800
Bad debts	0
Brokers Commission	39000
Donation	3060000
Computer Maintenance	995469
Consumable bills	1074645
Cutting & Lamination	366543
IRDA Licence Fees	0
Magazine & Periodicals	6281352
ROC and Annual Compliance Charges	16400
Sawch Bharat Cess	11462.75
Verification & Inspection Charges	1968565
Website & IT Expenses	495938.3
	<u>15574608.05</u>

For Park Mediclaim Insurance TPA Pvt. Ltd.



Anil Jindal

ANIL JINDAL
Director

Girish Verma

GIRISH VERMA
C.E.O.

Date: 12/07/2018
Place: New Delhi

Schedule-2 FORM TPA-8PL

M/S PARK MEDICLAIM INSURANCE TPA PVT. LTD.

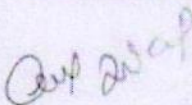
Profit & Loss Appropriation Account for the year ending 31st March-2018

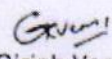
Particulars	Amount (Rs.)	Particulars	Amount (Rs.)
Loss brought forward	0.00	Profit Brought forward	41436771.65
Loss for the year	0.00	Profit of the year	17269239.03
Dividends for the year	0.00	Transfers to Reserves	0.00
Tax on Dividend	0.00	Loss Carried forward	0.00
Transfer to Reserves	0.00	Deferred Tax Credit	0.00
Other allocation from profit (Bonus Issue)	0.00		
Provisions for taxation	4285987.39		
Deffered Tax Liability	0.00		
Taxation of earlier year	0.00		
Profit carried forward	54420023.29		
	58706010.68		58706010.68

For Park Mediclaim Insurance TPA Pvt. Ltd.

Date: 12/07/2018

Place: New Delhi


 Anil Jindal
 Director


 Girish Verma
 C.E.O.


Schedule - 3, FORM TPA - 8-BS

M/S PARK MEDICLAIM INSURANCE TPA PVT. LTD.

Balance Sheet as on 31st March 2018

Particulars	Amount 31/03/2018	Amount 31/03/2017	Particulars	Amount 31/03/2018	Amount 31/03/2017
<u>Share Capital</u>			<u>Non-Current Assets</u>		
1) Authorized Capital	50000000.00	20000000.00			
2) Issued Capital	41370000.00	11820000.00	<u>Fixed Assets</u>		
3) Paid Up Capital	41370000.00	41370000.00	Tangible Assets	9317253.36	5568686.01
<u>Reserves & Surplus</u>	54420023.28	41436771.65	Non-Current Investments	34064914.38	19740970.44
<u>Non-Current Liability</u>	3251224.20	1590138.70	Long Term Loans & Advance	4050412.00	4107800.00
<u>Deffered Tax Liability</u>	2856635.25	2770174.25	<u>Current Assets</u>		
Sundry Creditors	1878940.93	1155257.90	Trade Receivables	20428239.65	21122036.41
Provisions	7296379.39	9171674.22	Cash & Bank Balance	43830679.84	43072035.12
Othe Current Liability	24032628.79	18909588.84	Short Term Loans & Advances	0	20855.00
			Other Current Assets	23414332.61	22771222.58
	135105831.84	116403605.56		135105831.84	116403605.56

For Park Mediclaim Insurance TPA Pvt. Ltd.

Date: 12/07/2018

Place: New Delhi

Anil Jindal
Anil Jindal
Director

Girish Verma
Girish Verma
C.E.O.



Schedule-4

Schedule of the income received towards various activities during the F.Y. 2017-2018

Sr. No.	Description	Income/ Remuneration received during the FY (Amt. INR in Laks)
1.	Towards Health Services of the Individual policies issued by Indian Insurers.	931.48
2.	Towards Health Services of the Group Insurance policies issued by Indian Insurers.	253.43
3.	Pre-insurance medical examination	-
4.	Towards Health Services in the foreign jurisdiction in respect of the policies issued by Indian Insurers.	-
5.	Towards Servicing of policies issued by foreign Insurers	-
6.	Other Income Interest on Bank Deposits Profit on Sale of Shares Dividend	

Schedule-5

Schedule of appointment of Expenses to various activities during the FY 2017-2018

Sr. no.	Description	Expenses Incurred during the FY (Amt. INR in laks)
1	Health Services of the policies issued by Indian Insureres	1068.57
2	Health Services in the foreign jurisdiction in respepect of the policies issued by Indian Insurers	-
3	Non Insurance Services rendered	-
4	Servicing of policies issued by foreign Insurers	-
5	Other Expenses Incurred (to Specify)	-

Schedule-6

1. Data of claims received during the year - 1-Apr-2017 To 31-Mar-2018

Benefit Based Policies		Cashless Claims		Reimbursement Claims		Total	
No. of Claims	Amt of Claims	No. of Claims	Amt of Claims	No. of Claims	Amt of Claims	No. of Claims	Amt of Claims
Nil	Nil	40842	1500004738	23811	646312052	64653	2146316790



For Park Mediclaim Insurance TPA Pvt. Ltd.

Girish
GIRISH VERMA
C.E.O

2. Data of Settled Claims in respect of Individual Policies

Description (to be reckoned from the date of receipt of Claim)	Benefit Based Claims		Cashless Claims		Reimbursement Claims		Total	
	No. of Claims	Amt of Claims	No. of Claims	Amt of Claims	No. of Claims	Amt of Claims	No. of claims	Amt of claims
Within 1 months from date of receipt of claim	Nil	Nil	11,258	444,057,298	6,587	212,188,924	17,845	656,246,222
Between 1 – 3 Months	Nil	Nil	9,547	373,582,532	4,698	141,568,236	14,245	515,150,768
Between 3 to 6 Months	Nil	Nil	6,614	239,150,058	2,781	76,125,821	9,395	315,275,879
More than 6 months	Nil	Nil	1,995	77,835,684	681	22,086,272	2,676	99,921,956

3. Data of settled Claims in respect of Group Policies

Description (to be reckoned from the date of receipt of Claim)	Benefit Based Claims		Cashless Claims		Reimbursement Claims		Total	
	No. of Claims	Amt of Claims	No. of Claims	Amt of Claims	No. of Claims	Amt of Claims	No. of Claims	Amt of Claims
within 1 months from date of receipt of claim	Nil	Nil	3,412	110,155,489	3,145	91,486,250	6,557	201,641,739
Between 1 – 3 Months	Nil	Nil	2,087	67,112,580	1,754	64,135,687	3,841	131,248,267
Between 3 to 6 Months	Nil	Nil	1,654	42,896,258	1,225	34,587,960	2,879	77,484,218
More than 6 months	Nil	Nil	885	18,235,188	181	5,620,942	1,066	23,856,130



For Park Mediclaim Insurance TPA Pvt. Ltd.

Girish
GIRISH VERMA
C.E.O

4. Data of settled Claims in respect of Total (Individual Policies + Group Policies)

Description (to be reckoned from the date of receipt of Claim)	Benefit Based Claims		Cashless Claims		Reimbursement Claims		Total	
	No. of Claims	Amt of Claims	No. of Claims	Amt of Claims	No. of Claims	Amt of Claims	No. of Claims	Amt of Claims
within 1 months from date of receipt of claim	Nil	Nil	14,670	554,212,787	9,732	303,675,174	24,402	857,887,961
Between 1 - 3 Months	Nil	Nil	11,634	440,695,112	6,452	205,703,923	18,086	646,399,035
Between 3 to 6 Months	Nil	Nil	8,268	282,046,316	4,006	110,713,781	12,274	392,760,097
More than 6 months	Nil	Nil	2,880	96,070,872	862	27,707,214	3,742	123,778,086

5. Data of Claims in respect of Individual Policies recommended for repudiation

Description (to be reckoned from the date of receipt of Claim)	Benefit Based Claims		Cashless Claims		Reimbursement Claims		Total	
	No. of Claims	Amt of Claims	No. of Claims	Amt of Claims	No. of Claims	Amt of Claims	No. of Claims	Amt of Claims
within 1 months from date of receipt of claim	Nil	Nil	3,133	0	1,291	0	4,424	0
Between 1 - 3 Months	Nil	Nil	Nil	Nil	445	0	445	0
Between 3 to 6 Months	Nil	Nil	Nil	Nil	112	0	112	0
More than 6 months	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil

6. Data of Claims in respect of Group Policies recommended for repudiation

Description (to be reckoned from the date of receipt of Claim)	Benefit Based Claims		Cashless Claims		Reimbursement Claims		Total	
	No. of Claims	Amt of Claims	No. of Claims	Amt of Claims	No. of Claims	Amt of Claims	No. of Claims	Amt of Claims
within 1 months from date of receipt of claim	Nil	Nil	623	0	301	0	924	0
Between 1 - 3 Months	Nil	Nil	Nil	Nil	214	0	214	0
Between 3 to 6 Months	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
More than 6 months	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil



For Park Mediclaim Insurance TPA Pvt. Ltd.

GIRISH VERMA
C.F.O

7. Data of Claims in respect of Total Policies (Individual + Group Policies) recommended for repudiation

Description (to be reckoned from the date of receipt of Claim)	Benefit Based Claims		Cashless Claims		Reimbursement Claims		Total	
	No. of Claims	Amt of Claims	No. of Claims	Amt of Claims	No. of Claims	Amt of Claims	No. of Claims	Amt of Claims
within 1 months from date of receipt of claim	Nil	Nil	3,756	0	1,592	0	5,348	0
Between 1 – 3 Months	Nil	Nil	Nil	Nil	659	0	659	0
Between 3 to 6 Months	Nil	Nil	Nil	Nil	112	0	112	0
More than 6 months	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil

8. Data of Claims Outstanding in respect of Individual Policies

Description (to be reckoned from the date of receipt of Claim)	Benefit Based Claims		Cashless Claims		Reimbursement Claims		Total	
	No. of Claims	Amt of Claims	No. of Claims	Amt of Claims	No. of Claims	Amt of Claims	No. of Claims	Amt of Claims
within 1 months from date of receipt of claim	Nil	Nil	2,012	91,112,984	998	41,052,963	3,010	132,165,947
Between 1 – 3 Months	Nil	Nil	948	44,487,113	764	23,589,028	1,712	68,076,141
Between 3 to 6 Months	Nil	Nil	575	25,287,725	487	12,149,638	1,062	37,437,363
More than 6 months	Nil	Nil	310	11,809,402	221	6,122,806	531	17,932,208

9. Data of Claims Outstanding in respect of Group Insurance Policies

Description (to be reckoned from the date of receipt of Claim)	Benefit Based Claims		Cashless Claims		Reimbursement Claims		Total	
	No. of Claims	Amt of Claims	No. of Claims	Amt of Claims	No. of Claims	Amt of Claims	No. of Claims	Amt of Claims
within 1 months from date of receipt of claim	Nil	Nil	575	16,598,963	452	15,895,874	1027	32,494,837
Between 1 – 3 Months	Nil	Nil	314	11,858,963	254	8,556,982	568	20,415,945
Between 3 to 6 Months	Nil	Nil	254	8,896,105	51	1,479,215	305	10,375,320
More than 6 months	Nil	Nil	48	4,734,547	39	1,465,915	87	6,200,462



For Park Mediclaim Insurance TPA Pvt. Ltd.

Girish Verma
GIRISH VERMA
C.E.O.

10. Data of Claims Outstanding in respect of Total Policies (Individual + Group Policies)

Description (to be reckoned from the date of receipt of Claim)	Benefit Based Claims		Cashless Claims		Reimbursement Claims		Total	
	No. of Claims	Amt of Claims	No. of Claims	Amt of Claims	No. of Claims	Amt of Claims	No. of Claims	Amt of Claims
Within 1 months from date of receipt of claim	Nil	Nil	2,587	107,711,947	1,450	56,948,837	4,037	164,696,784
Between 1 - 3 Months	Nil	Nil	1,262	56,346,076	1,018	32,146,010	2,280	88,492,086
Between 3 to 6 Months	Nil	Nil	829	34,183,830	538	13,628,853	1,367	47,812,683
More than 6 months	Nil	Nil	358	16,543,949	260	7,588,721	618	24,132,670

For Park Mediclaim Insurance TPA Pvt. Ltd.



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GIRISH VERMA
C.E.O.

DIRECTOR'S REPORT

To
The Members,
PARK MEDICLAIM INSURANCE TPA PRIVATE LIMITED
New Delhi

Your Directors have immense pleasure in presenting the 17th Annual Report of the Company together with the audited financial statements for the financial year ended on 31.03.2018. The Financial results of the Company for the year under report are summarized as under:

FINANCIAL RESULTS

The Financial Results of the Company are summarized below:

S. No.	Particular	2017-18 (In Rs.)	2016-17 (In Rs.)
1.	Gross Income	124,126,463.38	116,129,451.93
2.	Profit Before Tax	17,269,239.03	22,519,285.67
	Current Tax	4,199,526.39	6,218,760.22
	Deferred Tax	86,461.00	639,330.00
	Profit after Tax	12,983,251.64	15,661,195.45
3.	Profit for the year	12,983,251.64	15,661,195.45

DIVIDEND

Keeping in view the fund requirements of the Company and business scenario, your Board proposes to plough back the profits in the business of the Company. As a matter of this, your Board does not recommend any dividend for the financial year ended 31st March, 2018.

TRANSFER TO RESERVES

There is no amount proposed to carry to any reserve during the financial year ended 31st March 2018. The Balance of Reserves & Surplus at the end of the financial year is Rs. 54,420,023.28.

TRANSFER OF UNCLAIMED DIVIDEND TO INVESTOR EDUCATION AND PROTECTION FUND

There are no amounts required to be transferred to the Investor Education and Protection Fund in accordance with the provisions of the Act and the rules made thereunder.

SHARE CAPITAL

There is no change in the authorised as well as paid up share capital of the Company during the year under review. The Issued, Subscribed and Paid-up Share Capital for the year ending on 31st March, 2018 is Rs. 41,370,000/-. During the year under review, the Company has not issued Shares with Differential voting Rights, Sweat Equity Shares, Bonus Shares and has not granted Employee Stock Options to its employees.

CHANGE IN NATURE OF BUSINESS

During the financial year under review, the company has changed its nature of Business Activity from Mediclaim Services to Other Business Activities.

REVIEW OF BUSINESS OPERATIONS AND FUTURE PROSPECTS

The highlights of the Company's performance are as under:-

- During the year under review, the revenue from operations has increased from Rs. 109,584,304.45/- to Rs. 118,491,622.61/- and other Income has decreased from Rs. 6,545,147.48/- to Rs. 5,634,840.77/- as compared to previous year.

- Net Profit for the year decreased from Rs. 15,661,195.45/- to Rs. 12,983,251.64/-

The company is focusing heavily on paving the way for future development. Your Directors are hopeful to increase the commercial activities at large-scale in coming years and to achieve better financial results.

MATERIAL CHANGES AND COMMITMENT, IF ANY, AFFECTING THE FINANCIAL POSITION OF THE COMPANY OCCURRED BETWEEN THE END OF THE FINANCIAL YEAR TO WHICH THIS FINANCIAL STATEMENTS RELATE AND THE DATE OF THE REPORT

There was no material change or commitment affecting the financial position of the company from the end of the financial year to which this financial statements relate and the date of the report.

STATE OF THE COMPANY'S AFFAIRS

The Company has changed its current business activity i.e. from Business Activity of Mediclaim Services to other Business Activities.

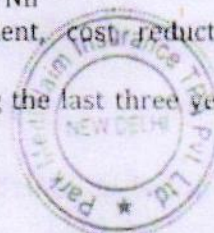
CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO

(A) Conservation of energy

- i) the steps taken or impact on conservation of energy- Nil
- ii) the steps taken by the company for utilising alternate sources of energy- Nil
- iii) the capital investment on energy conservation equipments- Nil

(B) Technology absorption

- i) the efforts made towards technology absorption - Nil
- ii) the benefits derived like product improvement, cost reduction, product development or import substitution - Nil
- iii) in case of imported technology(imported during the last three years reckoned from the beginning of the financial year)-
 - (a) the details of technology imported - Nil



Gauri
GIRISH VERMA
C.E.O.

- (b) the year of import - Nil
- (c) whether the technology been fully absorbed - Nil
- (d) if not fully absorbed, areas where absorption has not taken place, and the reasons thereof - Nil
- iv) the expenditure incurred on Research and Development- Nil

(C) Foreign exchange earnings and Outgo

The Foreign Exchange earned in terms of actual inflows during the year and the Foreign Exchange Outgo during the year in terms of actual outflows - Nil

STATEMENT INDICATING DEVELOPMENT AND IMPLEMENTATION OF RISK MANAGEMENT POLICY OF THE COMPANY

The company has in a place a mechanism to identify, assess, monitor, and mitigate various risks to key business objectives. Major risk identified by the business and functions are systematically addressed through mitigating actions on a continuous basis.

CORPORATE SOCIAL RESPONSIBILITY INITIATIVES

The criteria of Corporate Social Responsibility as prescribed under Section 135 of the Companies Act, 2013 is not applicable on the Company. Thus, there is no requirement to constitute a committee and formulate the policy on Corporate Social Responsibility.

PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS

During the year under review, the company has granted loans and made investments under Section 186 of the Companies Act, 2013 but not given guarantees under Section 186 of the Companies Act, 2013.

PARTICULARS OF CONTRACTS OR ARRANGEMENTS MADE WITH RELATED PARTIES

During the year under review, the company has entered into the contracts or arrangements with the related parties under Section 188 of the Companies Act, 2013. Form AOC-2 has been attached as "Annexure I".

STATUTORY AUDITORS

At the Annual General Meeting, held on 30th September, 2016, Jagdish & Associates, Chartered Accountants (ICAI Firm Registration No. 007209N), were appointed as the Statutory Auditors of the Company to hold office from the conclusion of 15th Annual General Meeting upto the conclusion of 18th Annual General Meeting of the Company to be held for the financial year 2018-2019.

EXPLANATION TO AUDITOR'S REMARKS

The Auditors' Report along with Notes on Accounts are Self-explanatory and therefore, do not call for any further comments or explanation.

For Park Mediclaim Insurance TPA Pvt. Ltd.

SECRETARIAL AUDIT

The provisions of Secretarial Audit were not applicable on the company. Hence any explanation or comments on qualification, reservation or adverse remarks or disclaimer made by the practicing Company Secretary is not required.



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GIRISH VERMA
C.E.O.

STATEMENT INDICATING THE MANNER IN WHICH FORMAL ANNUAL EVALUATION HAS BEEN MADE BY THE BOARD OF ITS PERFORMANCE AND THAT OF ITS COMMITTEE AND INDIVIDUAL DIRECTORS

Being a private Company, it is not required to disclose the Statement indicating the manner in which formal annual evaluation has been made by the board of its performance and that of its committee and individual directors.

COMPANY'S POLICY RELATING TO DIRECTORS APPOINTMENT, PAYMENT OF REMUNERATION AND DISCHARGE OF THEIR DUTIES

The provisions of Section 178(1) relating to constitution of Nomination and Remuneration Committee are not applicable to the Company and hence the Company has not devised any policy for selection, appointment of Directors, Senior Management and their remuneration including criteria for determining qualifications, positive attributes, independence of a director and other matters provided under sub-section 3 of Section 178 of the Companies Act, 2013.

ANNUAL RETURN

An extract of the Annual Return pursuant to section 92(3) of the Companies Act, 2013 and Rule 12(1) of the Companies (Management and Administration) Rules, 2014 in prescribed Form MGT-9 forms part of the Board Report is annexed as "Annexure-II".

NUMBER OF MEETINGS OF THE BOARD

Five Board Meetings were held during the year ended 31st March, 2018. These were held on 29th April, 2017, 16th June, 2017, 3rd October, 2017, 2nd November 2017, 12th February, 2018.

The attendance for the above mentioned meetings were as follows;

Name of Director	Number of Meetings attended	Number of Meetings held
Mr. Anil Jindal	5	5
Mr. Pradeep Kumar	5	5
Mr. Anil Kumar Batra	5	5

COMMITTEE MEETINGS

The Company had constituted vide provisions of the Companies Act, 2013 from 30th April 2015. Upon deliberations, it was decided to dissolve the committee w.e.f. 31st day of March, 2017, but it was dissolved w.e.f. 31.03.2017. Hence, there was no committee meeting during the financial year.

MEETINGS OF MEMBERS

The Annual General Meeting was held on 25th August, 2017 after giving due notice to the members of the Company.

The Extra Ordinary General Meeting was held on 6th November, 2017.



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GIRISH VERMA
C.E.O.

DIRECTORS RESPONSIBILITY STATEMENT

In accordance with the provisions of Section 134(5) of the Companies Act, 2013 the Board hereby submits its responsibility Statement:—

- (a) In the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- (b) The directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit of the company for that period;
- (c) The directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- (d) The directors had prepared the annual accounts on a going concern basis; and
- (e) Internal Financial Control is not applicable as the company is not listed;
- (f) the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

SUBSIDIARIES, JOINT VENTURES AND ASSOCIATE COMPANIES

The Company does not have any Subsidiary, Joint venture or Associate Company during the year.

CONSOLIDATED FINANCIAL STATEMENTS

The requirement of preparing Consolidated Financial Statements is not applicable on the company.

REPORTING ON FRAUD

During the Financial Year 2017-2018, no instance of fraud had been reported to the Board.

SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNALS

There are no significant, material orders passed by the Regulators or Courts or tribunals, which would impact the going concern status of the Company and its future operations.

DIRECTORS AND KEY MANAGERIAL PERSONNEL

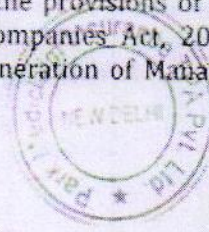
There is no change in the constitution of Board of Directors of the Company during the financial year under review. There is no Key Managerial Personnel in the company.

DECLARATION OF INDEPENDENT DIRECTORS

The Company was not required to appoint Independent Directors under the provisions of Section 149 and the Companies (Appointment and Qualification of Directors) Rules, 2014 hence no declaration has been obtained.

PARTICULARS OF EMPLOYEES

The Company being unlisted hence the provisions of remuneration of employees laid down under Sec 197(12) of the Companies Act, 2013 read with Rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 is not applicable.



Signature

DISCLOSURE AS PER THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013

The Company is committed for providing and promoting a safe and healthy work environment for all its employees.

The Company has not received any complaint on sexual harassment during financial year 2017-18.

INTERNAL FINANCIAL CONTROL

The provisions of Section 143(3)(i) of the Companies Act, 2013 with reference to financial statement are not applicable on the Company.

COMPOSITION OF AUDIT COMMITTEE AND VIGIL MECHANISM

The provisions of Section 177 of the Companies Act, 2013 read with Rule 6 of the Companies (Meetings of the Board and its Powers) Rules, 2014 are not applicable to the Company. Disclosure & establishment of vigil mechanism pursuant to provisions of Section 177 of the Companies Act, 2013 read with Rule 7 of the Companies (Meetings of the Board and its Powers) Rules, 2014 is not required.

DEPOSITS

The details in regard to deposits, covered under Chapter V of the Companies Act, 2013 are mentioned hereunder;

- | | |
|--|-------|
| a) Amount accepted during the year | Nil |
| b) Amount remained unpaid or unclaimed as at the end of the year | Nil |
| c) Default in repayment of deposits or payment of interest thereon during the year and if so, number of such cases and the total amount involved | |
| i) at the beginning of the year | -N/A- |
| ii) maximum during the year | -N/A- |
| iii) at the end of the year | -N/A- |

The company does not have deposits which are in contradiction of Chapter V of the Act.

ACKNOWLEDGEMENTS

Your Directors place on record their sincere thanks to bankers, business associates, consultants, and various Government Authorities for their continued support extended to your Company activities during the year under review.

**FOR AND ON BEHALF OF THE BOARD OF DIRECTOR
OF PARK MEDICLAIM INSURANCE TPA PRIVATE LIMITED**

Place: New Delhi
Dated: 12.07.2018



Anil Jindal
Director
DIN: 00744123

Pradeep Kumar
Director
DIN: 00744191

Address: D-700, Saraswati Vihar Delhi, 110034 For Park Mediclaim Insurance TPA Pvt. Ltd. Address: SFS 370, Phase-IV Ashok Vihar Delhi-110052

GIRISH VERMA
C. E. O.



JAGDISH & ASSOCIATES

Chartered Accountants

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Ph.: 27130027, 011-42765472 (M) 98101-27800, 99996-70767
Web.: jagdishandasso.com E-Mail : jb@jagdishandasso.com

INDEPENDENT AUDITORS' REPORT

TO,

THE MEMBERS OF PARK MEDICLAIM INSURANCE TPA PRIVATE LIMITED

Report on the Financial Statements

We have audited the accompanying financial statements of PARK MEDICLAIM INSURANCE TPA PRIVATE LIMITED ("the Company"), which comprise the Balance Sheet as at 31/03/2018, the Statement of Profit and Loss, the cash flow statement for the year then ended, and a summary of the significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder. We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.



For Park Mediclaim Insurance TPA Pvt. Ltd.

Gurpreet
GURPREET
C.E.O

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31/03/2018, and its Profit and its cash flows for the year ended on that date.

Report on Other Legal and Regulatory Requirements


As required by the Companies (Auditors' Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub section (11) of section 143 of the Companies Act, 2013, We give in the Annexure A statements on the matters specified in paragraphs 3 and 4 of the order, to the extent applicable.

As required by Section 143 (3) of the Act, we report that:

- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- (c) The Balance Sheet, the Statement of Profit and Loss, and and the cash flow statement dealt with by this Report are in agreement with the books of account.
- (d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- (e) On the basis of the written representations received from the directors as on 31/03/2018 taken on record by the Board of Directors, none of the directors is disqualified as 31/03/2018 from being appointed as a director in terms of Section 164 (2) of the Act.
- (f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, clause (i) of section 143(3) of Companies Act 2013 is not applicable as per Notification No. G.S.R. 464 (F) dated 13th Day of June, 2017.
- (g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Company has disclosed the impact of pending litigations on its financial position in its financial statements.
 - ii. The Company has made provision, as required under the applicable law or accounting standards, for material foreseeable losses, if any, on long-term contracts including derivative contracts.
 - iii. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.
 - iv. The Company has provided requisite disclosures in the financial statements as to holdings as well as dealings in Specified Bank Notes during the period from 8th November, 2016



For Park Mediclaim Insurance TPA Pvt. Ltd.


GIRISH VERMA
C.E.O.

to 30th December, 2016. Based on audit procedures and relying on the management representation we report that the disclosures are in accordance with books of account maintained by the Company and as produced to us by the Management.

Date : 4/07/2018

Place : DELHI

FOR JAGDISH & ASSOCIATES

(Chartered Accountants)

Reg No. : 007209X



JATIN BADLANI

Partner

M.No. : 518760

For Park Mediclaim Insurance TPA Pvt. Ltd.

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GIRISH VERMA

C.E.O.